

Gazit Globe Buys Quincy Market Parcel for \$81.8M

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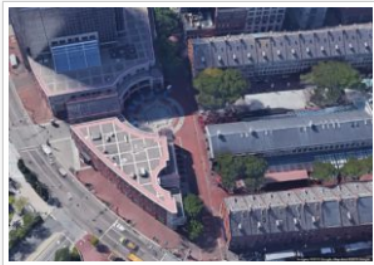


Image courtesy of Google Maps.

Marketplace Center, a retail condominium which forms the eastern side of tourist draw Quincy Market, has been sold to an Israeli real estate investment firm.

Gazit Globe subsidiary Gazit Horizons Inc. acquired the 62,000-square-foot property for \$81.8 million. Adjacent to Faneuil Hall Marketplace and opening directly onto the Rose Kennedy Greenway, the building is 100 percent leased to a mix of retail and office tenants including Banana Republic, LOFT and American Eagle.

"Marketplace Center sits at a highly valued intersection of public space and mass transit, and benefits from tremendous pedestrian traffic and visibility," Gazit Horizons CEO Jeff Mooallem said in a statement. "We are very excited to be stewards of this prominent location along the Greenway and look forward to continuing to grow our portfolio in Boston."



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