



FOR IMMEDIATE RELEASE

Gazit Horizons Names Alison Lies Senior Vice President of Acquisitions

*The U.S. subsidiary of Israel based Gazit-Globe expands
Its acquisitions team and will establish an office in Boston*

MIAMI, FLA. (January 16, 2018)– Gazit-Globe (NYSE; TSX; TASE: GZT), a leading global real estate company focused on the ownership, development and management of shopping centers and mixed-use properties in major urban markets, announced today that its wholly owned subsidiary, Gazit Horizons, Inc., has named Alison Lies as Senior Vice President, Acquisitions. As part of her new role, Ms. Lies will relocate to Boston, MA and establish an office for the company there.



Ms. Lies, who has been involved in over \$3 billion USD in transaction and financing activity in her career, is a 16-year veteran of the commercial real estate industry and has been working with Gazit Horizons in a consulting capacity since May 2017. Prior to that she was Vice President of Acquisitions at Equity One, Inc. and has also held senior positions at New York City based Olshan Properties and other boutique development and investment firms. Originally from the Boston area, Ms. Lies received her undergraduate degree from Northwestern University. In addition to Boston, she has lived in Chicago and Columbus, Ohio.

“Alison was here with us as a consultant when we started Gazit Horizons, and she quickly proved herself to be an invaluable part of our team,” said Jeff Mooallem, President & CEO of Gazit Horizons. “Our desire to grow in the Boston market, coupled with Alison’s familiarity with that market both as a former resident and as an investor, made this a win-win and an easy decision. Alison will play a critical role for us, not only in our operations in Boston but in our overall acquisition strategy. I could not be happier to officially welcome her to our executive team.”

“I’m thrilled to continue as part of the Gazit Horizons team,” said Alison Lies. “We look forward to finding more large-scale investment opportunities in Boston’s urban submarkets, as well as our other target markets, and continuing to execute on our long-term investment strategy.”

ABOUT GAZIT HORIZONS, INC.

Gazit Horizons, Inc. was formed in May 2017 and invests in income producing real estate throughout the United States. With existing offices in Miami and New York City, the Company actively pursues assets in targeted markets, focusing on major metro areas and growing urban cores of “gateway” cities. Gazit Horizons invests in larger properties with mixed-use potential and looks for unique opportunities to uncover value through diversity of use as well as redevelopment and proactive asset management.

ABOUT GAZIT-GLOBE LTD.



Gazit-Globe is a global owner developer and operator of retail-based, mixed-use properties in North America, Brazil, Israel, northern, central and Eastern Europe, located in urban growth markets. Gazit-Globe is listed on the New York Stock Exchange (NYSE: GZT), the Toronto Stock Exchange (TSX: GZT) and the Tel Aviv Stock Exchange (TASE: GZT) and is included in the TA-35 index in Israel. As of September 30, 2017 Gazit-

Globe owns and operates 130 properties, with a gross leasable area of approximately 2.7 million square meters and a total value of approximately NIS 37.5 billion. In addition, the Company owns 32.6% of First Capital Realty Inc and 10.9% of Regency Centers Corporation.

FOR ADDITIONAL INFORMATION

A comprehensive copy of the Company's financial report is available on Gazit-Globe website at www.gazitglobe.com

Investors Contact: IR@gazitgroup.com

Media Contact Israel: PR@gazitgroup.com

Media Contact United States: linda@alexandermktg.com

Gazit-Globe Headquarters, Tel-Aviv, Israel, Tel: +972 3 6948000