



Gazit Horizons Acquires 467 Washington Street, Boston, MA from Frazer Capital, Represented by NKF Capital Markets Team

The U.S. subsidiary of Israel based Gazit-Globe expands its portfolio in Boston

BOSTON, MA / MIAMI, FL – Gazit-Globe (NYSE; TSX; TASE: GZT), a leading global real estate company focused on the ownership, development and management of shopping centers and mixed-use properties in major urban markets, announced today that its wholly owned subsidiary, Gazit Horizons, Inc., has acquired 467 Washington Street, in Boston, MA.

NKF Capital Markets' U.S. head of capital markets Robert Griffin, executive managing director Geoffrey Millerd, associate director Paul Penman, and financial analyst Christopher Peterson oversaw the sale of the 10,500 square foot building on behalf of the Seller, Frazer Capital.

467 Washington Street is a two-story + lower level vacant asset in the Downtown Crossing district of Boston and is Gazit Horizons' second acquisition in the submarket. Located near two MBTA subway stations and surrounded by some of the city's newest retail, restaurant, hotel and residential developments, Gazit Horizons is actively engaged in discussions with several retailers to lease up the property.

"This asset is in a location ripe for continued retailer interest given pedestrian foot traffic and access to public transit," said Paul Penman. "It represents another strategic acquisition for Gazit Horizons in the Downtown Crossing market, and another successful execution for Frazer Capital."

"We are excited to continue to build our portfolio in Boston and be a part of the continued investment in Downtown Crossing" said Alison Lies, Gazit Horizons' SVP of Acquisitions, who recently relocated to the Boston area to oversee the portfolio's growth. "We look forward to finding more opportunities to invest in the city."

ABOUT GAZIT HORIZONS, INC.

Gazit Horizons, Inc. was formed in May 2017 and invests in income producing real estate throughout the United States. With offices in Miami, New York City, and Boston, the Company actively pursues assets in targeted markets, focusing on major metro areas and growing urban cores of "gateway" cities. Gazit Horizons invests in larger properties with mixed-use potential and looks for unique opportunities to uncover value through diversity of use as well as redevelopment and proactive asset management.

ABOUT GAZIT-GLOBE LTD.

Gazit-Globe is a leading global real estate company focused on the ownership, management and development of retail and mixed use properties in North America, Brazil, Israel, northern, central and Eastern Europe, located in urban growth markets. Gazit-Globe is listed on the New York Stock Exchange (NYSE: GZT), the Toronto Stock Exchange (TSX: GZT) and the Tel Aviv Stock Exchange (TASE: GZT) and is included in the TA-35 index in Israel. As of March 31, 2018 Gazit-Globe owns and operates 104 properties, with a gross leasable area of approximately 2.5 million square meters and a total value of approximately NIS 38.1 billion. In addition, the Company owns 32.5% of First Capital Realty Inc and as of May 28, 2018 4.8% of Regency Centers Corporation.



ABOUT NKF CAPITAL MARKETS.

Newmark Knight Frank (NKF) is one of the world's leading commercial real estate advisory firms. Together with London-based partner Knight Frank and independently-owned offices, NKF's 15,000 professionals operate from more than 400 offices in established and emerging property markets on six continents. With roots dating back to 1929, NKF's strong foundation makes it one of the most trusted names in commercial real estate. NKF's full-service platform comprises BGC's real estate services segment, offering commercial real estate tenants, landlords, investors and developers a wide range of services including leasing, corporate advisory services, consulting, project and development management, property and corporate facilities management services, valuation and advisory services, and capital markets services provided through its NKF Capital Markets brand.